Cheenaire co. 331 PM - 93

In consolidation of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay; prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property dethose presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property dethose presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property destribed below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and All that certain piece, parcel or lot of
- 3. The property referred to by this agreement is described as follows: land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville lying northeast of the White Horse Road, located on the northern side of Cherrylane drive, and having according to a survey prepared for Edmund E. Ware, Jr. and addie lou Ware by J. C. Hill, L.S., dated March 5, 1958, the following metes and bounds, to-wit: "Beginning at a point on the northern side of Cherrylane Drive, at the corner of the line of property now or formerly owned by G. D. Everhardt, which point lies 190 feet northeast of the intersection of Cherrylane Drive and White Horse Road, and running thence N. 24-15 W. 224 feet to an iron pin in line with property now ar formerly known as Smoak property; thence with Smoak's line, N. 57-51E. 160 feet to an iron pin; thence S. 24-15E. 224 feet to an iron pin on the northern side of Cherrylane Drive; thence with said drive, S. 57-51W. 160 feet to the beginning corner; being a portion of the same property conveyed to the mortgagors by E. E. Ware by deed different periods in the periods and of the same property conveyed to the mortgagors by E. E. Ware by deed different periods in the periods of the same property conveyed to the mortgagors by E. E. Ware by deed different periods in the periods of the same property of default the made in any payment of principal or the same and profits 373at on any notes hereof or hereafter signed by the undersigned agrees and does hereby assign the rents and profits 373at arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appointing a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due. Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Dated at Buemille Sc	
Ochel 9,1973	
State of South Carolina	•
County of Meenville	il f
Personally appeared before me	Milly Millif who, after being duly sworn, says that he saw
she miller somed FE Wine Dy and Ca	lele C. Ware sign, seal, and as their
act and deed deliver the within written instrument of writing, as	
witnesses the execution thereof.	O(2)
Subscribed and sworn to before me	1 Williams

alluit D. Maule L. Notary Public, State of South Carolina

My Commission expires as the will of the Governor

11423

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